

The State of South Carolina,

CHARTER

EXECUTIVE DEPARTMENT

BY THE SECRETARY OF STATE

WHEREAS, P. GREENBERG of Durham, N. C., SHELTON GORELICK, of Gaffney, S. C., L. GREENBERG of Gaffney and I. GORELICK of Charlotte, N. C.

did on the 17th. day of April, 1951, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is MODERN FINANCE COMPANY, INC.

THIRD: That the principal place of business is GAFFNEY, S. C.

FOURTH: That the general nature of the business which it is proposed to do is Loan and borrow money; buy, sell and own real estate; and write all kinds of insurance.

STATE OF SOUTH CAROLINA EXECUTIVE DEPARTMENT

Pursuant to law, The Capital Stock of the within Corporation has been this day increased to the sum of \$50,000.00

Fifty Thousand Dollars Given under my hand and the seal of the State at Columbia, the 17th day of December, A. D. 1951

[Signature] Secretary of State

FILED

JAN 5 1957 A.M.



Mrs. Ollie Farnsworth S. M. C.

FIFTH: That the amount of the capital stock is Five Thousand (\$5,000.00) Dollars payable twenty percent subscribed and paid in, fifty percent subscribed.

SIXTH: That the number of shares into which the capital stock is divided is Fifty (50) of the par value of One Hundred (\$100.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 11th. day of April, 1951, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: P. Greenberg, Shelton Gorelick, L. Greenberg and I. Gorelick

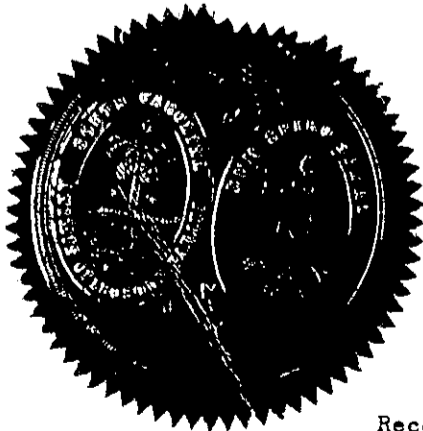
EIGHTH: That subsequently there was elected as President, P. Greenberg; as Vice-President, Shelton Gorelick; as Secretary, L. Greenberg; as Treasurer, I. Gorelick

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Gaffney Ledger a newspaper published in the County of Cherokee

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 17th. day of April in the year of our Lord one thousand nine hundred and fifty-one and in the one hundred and seventy-fifth year of the Independence of the United States of America.

[Signature] Secretary of State.



Recorded January 5th, 1957 at 9:00 A.M. #371

For Increase of Capital Stock See Deed Book 568, page 275 For Amendment of Charter See Deed Book 568, page 274